

Minutes of the CIBJO General Assembly

October 29, 2025

UFBJOP, Rue du Louvre 58, 75002 Paris, France

Number of attendees: 110

1. Welcome and roll call of the participants

The President, **Dr. Gaetano Cavalieri** opens the 2025 General Assembly welcomes all attendees and members present. Very special thanks go to the Host UFBJOP.

2. Notification of Members in Good Standing

The President reports that all members are in good standing.

3. Minutes of previous General Assembly Meeting, November 4, 2024, in Shanghai

The President notes that the Board of Directors acknowledged the minutes at its meeting of February 18, 2025. No remarks are made.

4. President's report of activities since the last General Assembly meeting

The President, refers to the Report which is part of the Digital Binder with the headlines:

- CIBJO Congress 2024 review
- Preparation for CIBJO Congress 2025
- United Nations engagement
- WJCEF
- CIBJO Academy
- International fine Jewellery Academy
- Jewellery Industry voices at Vicenzoro
- Jewellery Industry supply chain nomenclature Committee
- ESG Initiatives
- New CIBJO members
- JCK Show Booth
- Kering Generation X Award jewelry
- Recycled Gold recommendation
- Joint statement with AGTA and ICA on gemstone instability
- Visits/public appearance by the CIBJO President

5. Report on CIBJO Commissions and Committees

Ken Scarratt, President of Sector A reports about the various activities of sector A, the many meetings among members of the Steering Committees of the commissions. Strong progress was made by working group that have been preparing the Jade Guide and the Opal Guide. The Precious Coral Guide is online and the Pearl Guide is finished. He passes the right to speak to the presidents of the commissions.

Udi Sheintal, President of the Diamond Commission, highlights the debate regarding revisiting the terminology for synthetic diamonds and synthetic stones, both in the CIBJO Diamond Book and CIBJO Gemstone Book, as well as in the respective ISO standards. It seems necessary that the unambiguously defined terms “synthetic diamond” and “synthetic stone” are used consistently by all members of the trade.

Charles Abouchar, President of the Coloured Stone Commission, points out that the issue of synthetic stone terminology will be revisited at the upcoming congress. Further work will have to be done in order to finalize the opal and jade guides.

Ken Scarratt, President of the Pearl Commission, reports that the amended Pearl Book will be presented at the next congress.

Hanco Zwaan, President of the Gemmological Commission, reports that the Laboratory Book was only amended last year, and therefore no major changes are planned for 2026. He then reports about the planned listing of laboratories that adhere to the standards laid out in the CIBJO Gemmological Laboratories Book.

Sara Yood, President of the Ethics Commission, highlights the importance of integrity and transparency for safeguarding the future of the global jewellery industry.

Stéphane Fischler, Chair of the CIBJO Technology Committee, reports about the huge impact of artificial intelligence on the future of the jewellery industry. There are risks that need to be addressed, but AI will also provide huge opportunities.

Wesley Hunt, Chairperson of the Laboratory Grown Diamond Committee, mentioned the importance of a proper dialogue between the diamond industry and the laboratory grown diamond producers. It is very important that there is a clear harmonised language to distinguish between diamonds and synthetic diamonds, also in respect to grading. There should be no false claims regarding sustainability.

John Henn refers for Sector B that a survey is in preparation to be presented at the next congress showing the jewellery-retail industry within the different nations, where CIBJO has members.

Gaetano Cavalieri thanks all committee members with its presidents for all their work they do during the year. He also declares that the work concerning the “Blue List” is not finished; some points need further discussions within the committee before it will be presented to the Board of Directors.

6. Information about financial reports 2024

Marc-Alain Christen, CFO reports: The annual accounts 2024 were approved by the Board of Directors at its meeting of the 29th April 2025, after having acknowledged:

- the external Audit Report of T. Schweizer AG of the March 12, 2025, and
- the report of the CIBJO Internal Finance and Audit Commission (IFAC) of the March 25, 2024.

Both reports proposed the approval of the accounts. The annual account terminated with a profit.

He confirms, according a letter from SSEF dated October 23, 2025, that the CIBJO C1 Diamond Master Set is still stored in a safe box in a bank in Basel.

The Financial situation of CIBJO at end of September 2025:

The CIBJO accounts are sound and in accordance with the adopted budget 2025. He thanks on behalf of CIBJO all members and sponsors for their contributions to CIBJO and the secretariat for all their work during the year.

7. Information concerning decision taken during meetings of the Executive Committee and Board of Directors

7.1 The President reports on cooperation between CIBJO, WJCEF, ConfCommercio and CAPAC, and Foundation Mani Intelligenti concerning the International Fine Jewellery Academy (IFJA). It is an educational institute based in Milan, Italy, catering to the requirements of the jewellery industry and providing sources to students from around the world, which was formally registered with a public notary.

IFJA is being created as a partnership involving CIBJO, ConfCommercio, CAPAC. As part of the venture, CAPAC will provide the International Fine Jewellery Academy facilities in the center of Milan, where in-person training and education will take place. This will be complemented by hands on training delivered by some of the world's most skilled jewellery artisans, at partner companies in northern Italy.

IFJA will target students from ages 19 to 30, provide specialized courses ranging from 250 to 1000 hours, including on-the-job training with partner companies. The hands-on approach will ensure that students not only learn theory but also gain practical experience, which is crucial in the high-skill vocational field of jewellery. Classroom instruction will be in English.

A special cooperation with La Haute Ecole de la Joaillerie was discussed between himself and Bernadette Pinet-Cuoq and will be continued.

7.2 Changes to the Blue Books

Ken Scarratt refers to his comments made prior under the "Report on CIBJO Commissions and Committees."

7.3 Changes to the CIBJO Statutes and Bylaws

Marc-Alain Christen reported that the actual Statutes were last partially revised in 2009 and 2017.

A total revision of the Statutes which replaced the old Statutes were adopted at the Congress in Bangkok on the February 29, 2004. They are still the basis of the actual statutes and have proven themselves.

CIBJO is a juristic person under Swiss law, an association and is subject to the law of associations under the Swiss Civil Code. In recent years, different laws have changed, international regulations also influence the law of legal entities, including associations, whether national or international, whether in Switzerland, Europe or elsewhere. CIBJO's internal proven practices of recent years should also be updated in the revised statutes.

A small working group, is to discuss a prepared draft and propose his draft to the Board of Directors. The BoD will then submit and present a definitive proposal for approval to the CIBJO 2026 General Assembly, as it was done 2009 and 2017.

8. Information about new members

The President referred to his report and welcomes all 7 new members. He gave the floor to the Kimberley Laboratory for Diamond and Gemstone Testing, Qatar to address the assembly.

9. Information about CIBJO Centenary Congress in Vicenza in September 2026

Gaetano Cavalieri and **Mauricio Ermeti**, Chairman of the Italian Exhibition Group, are looking forward to the Jubilee Congress next year, with IEG as their host. They welcome all members delegates and guests between September 3 and September 7, 2026, in Vicenza. In early 2026 all members receive further information.

10. Any Other Business

Gaetano Cavalieri thanks again the wonderful hosts, UFBJOP, led bywith Daniel Cambour, President, Bernadette Pinet-Cuoq, Executive President, and Laurence Chevillon, Executive Director, as well as Steven Benson, for all their preparations before and work during the Congress. He thanks all sponsors for their great support and all journalists for their benevolent reporting, and last but not least all delegates for their active participation at all venues.

CIBJO President Gaetano Cavalieri closes the meeting with thanks to all participants. Merci beaucoup and looking forward see to you in Vicenza!