

## PRESS RELEASE



## Third pre-CIBJO Congress 2025 Special Report provides detailed overview of precious metals markets in 2024/5



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MILAN, ITALY: September 4, 2025 – With fewer than eight weeks to go to the opening of the 2025 CIBJO Congress in Paris, France, on October 27, 2025, the third of the precongress Special Reports has been released. Prepared by the CIBJO Precious Metals Commission, headed by Vaishali Banerjee, the report provides a comprehensive look at the gold, platinum, palladium and silver markets, considering supply, demand, pricing and the instilling of principles related to sustainability and ESG.

"In a world marked by economic divergence, inflation uncertainty, and geopolitical flux, precious metals – led by gold – continued to assert their relevance, not just as financial safe havens but as vital industrial assets and cultural touchstones," writes Ms. Banerjee.

The dramatic rise of the gold price in 2025, which peaked at \$3,500 per ounce on April 22, was a key factor, deciding policy not only on its own investment markets, but also on the trade of the other precious metals. Other factors included the rapid of electricity-

driven automobiles, which reduced the use of certain precious metals in industry, while raising the demand for other precious metals.

"The precious metals landscape in 2024 was defined by volatility and shifting regional dynamics," noted Ms. Banerjee. "In 2025, the sector is set to be shaped by record-high gold prices, rising platinum jewellery demand and clean energy momentum, continued supply pressures in palladium, and silver's pivotal role in the accelerating energy transition."

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The World Jewellery Confederation (CIBJO) is the international jewellery confederation of national trade organisations. CIBJO's purpose is to encourage harmonisation, promote international cooperation in the jewellery industry and to consider issues which concern the trade worldwide. CIBJO's chief mission is to protect consumer confidence in the industry. The World Jewellery Confederation is the sole jewellery industry organisation to have Special Consultative Status with the United Nation's Economic & Social Council (ECOSOC) and is a member of the UN Global Compact.