

OW PAI FOOK IEWELLERY GROUP

珠 寶

Kent Wong Industry Advisor Fei Cui Standard, GAHK Managing Director, Chow Tai Fook Jewellery Group Limited

周大福珠寶集團

# Welcome Speech



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# Why do we call it Fei Cui?



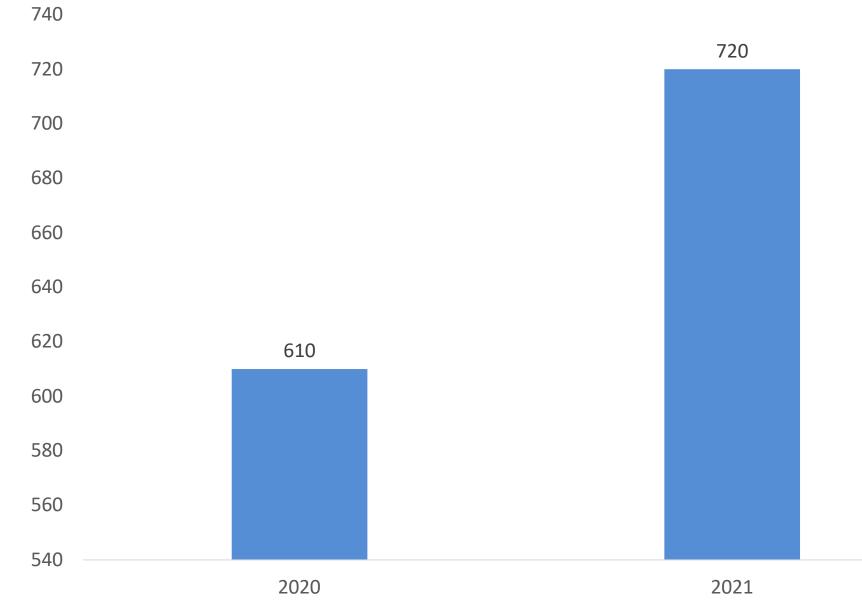


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# The China Jewellery Market

### China's Jewellery Market Value (RMB Billion)



China's Jewellery Market Value (RMB Billion)

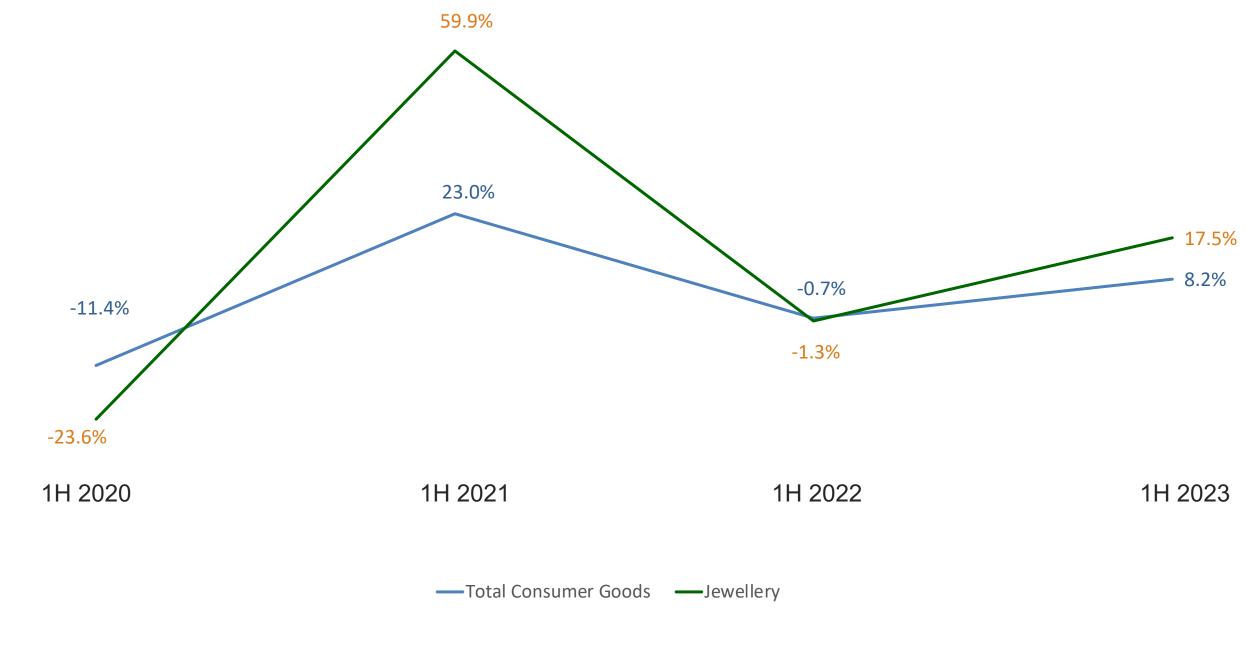




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# **China Jewellery Market**

Retail Sales Growth in China (total consumer goods vs jewellery)



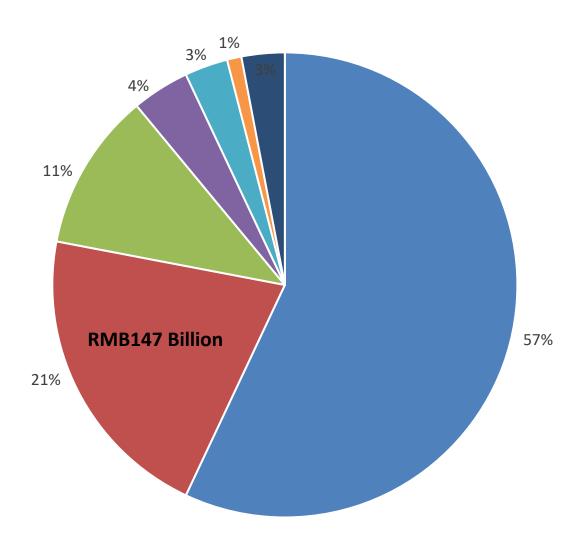
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# **Current Fei Cui Market and Performance**

Market Value by Jewellery Categories

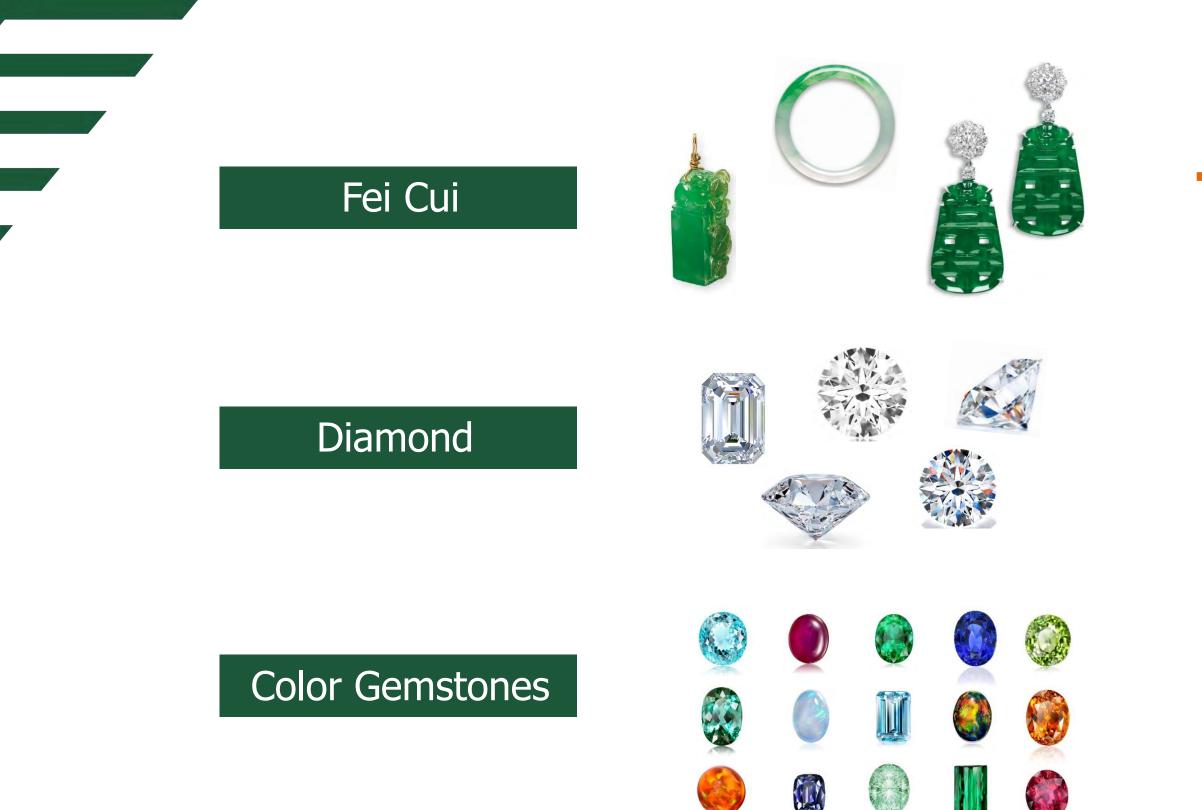




- Jadeite, Nephrite and other kinds of jade
- Diamond
- Coloured Gems
- Pearl
- Platinum & Silver
- Fashion Jewellery & Others



# **Current Fei Cui Market and Performance**



# +15.3%

# -18%







# **Current Fei Cui Market and Performance**

## = Guochao =

Peach



### Meaning: everything goes well

### Meaning: Longevity



Meaning: good fortune and positive energy

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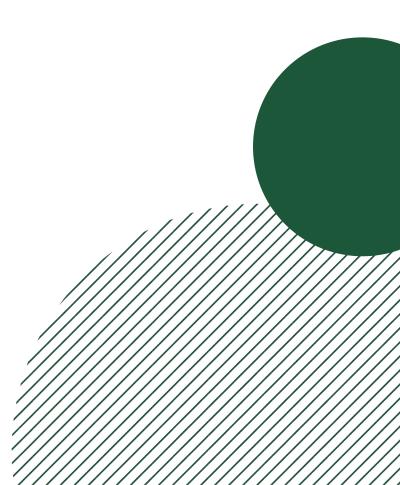
# The Market Ecosystem

# • live-streaming - Contribute about 70-80%









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# The Market Ecosystem

# Auction Houses



Source: https://hk.thevalue.com/articles/tokyo-chuo-auction-spring-sales-2023-result

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# **The Certification – NGTC**

• Customers Gain more Confidence



編号 Number	N0
检验结论 Conclusion	翡翠挂件
总质量 Total Mass	25.2208
形状 Shape	联件
颜色 Color	通体绿色,分布均匀
色调 Hue	林 G
彩度 Chroma	漆 Ch2
明现 Value	明亮 11
透明度级别 Transparence	半遗明 T3
质地级别 Texture	tm Te2
<b>净度级别</b> Clarity	纯净 C2
工艺评价 Arts and Craft	15 形状工整、线条要和、粗光细纹、均匀
贵金属检测 Precious Metal	GENN GEN
备注 Remarks	14 14 W
分级人 Grader	新福人 Supervisor あ. はり
日期 Date 201	160927





酸色类期 Color Coloriess Green Rel-Yelaw Purple Others 元色 録 红ー賞 葉 其它
the state of the
A.M. (MAL) 11-1 (Com)
色調(緑色) Hue (Green) G yG bG
録 録(微美) 錄(微藍)
彩度 Chronia
Chi Chi Chi Chi Chi
●液   液   绞液   较流   液
明度 Value
V1   V2   V3   V4
透明度级别 Transparence
T1   T2   T3   T4   T5
T1 T2 T3 T4 T5   透明 亚透明 半透明 酸透明 不透明
T1 T2 T3 T4 T5   透明 亚透明 半透明 微透明 不透明   廣地級別 Texture
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珠寶集團 大 吾

# **The Certification – Gübelin**

Customers Gain more Confidence

25 GÜBELIN



### GEMMOLOGICAL REPORT

Colour

Identification

Condition

Comments

A).

Natural jadeite jade

No indications of treatment (Type

This type of jadeite jade may also be called "Fei Cui" in the trade.

important notes and limitations on the reverse.

green

Report Number Specimen \_030/1 and 2

Date 9 September 2016

Item Two polished gemstones (unmounted for testing) set in a pair of ear clips

Weight 1) 18.28 ct 2) 18.18 ct

Shape round

> Cut cabochon

> > Measurements 1) 18,80 - 18,90 x 3,88 mm 2) 18.20 - 18.60 x 3.68 mm

> > > Transparency transparent to translucent

Hpone-Phyo Kan-Nyunt

Bonita Kwok

报告

日期

物品

重量

形状 圆形

切前 殖面型

尺寸

透明度

透明至半透明

1) 18.28 ct

2) 18.18 ct

2016/09/12

Specimen\_030 / 1 RI 2

两件已抛光的宝石(无错嵌下进行

1) 18.80 - 18.90 ± 3.88 mm

2) 18.20 - 18.60 x 3.68 mm

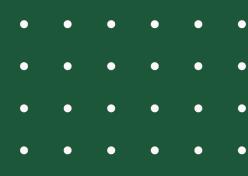
测试)镭磁在一对耳径上

WITH UNDER ON LOSS DAMAGE WARDER -BARTORNING CONTRACTORNEY - WORKSHICKWICK - AND -Citizello Care Lub Louisen House Korg, New York

-sequences in the

Gintelle Gen Lab Assemse HongKorp Terrelinit awa prising and design

12



GUBELIN

> 旗色 绿色

宝石鉴别 天然硬玉

状况 无显示有処理 (A贷),

意见 在行业内·此现玉也可称为「翡翠」。

Source: © Gubelin for GAHK seminar 17 Sep 2016 https://www.hkctc.gov.hk/en/doc/160917 Prospects of the Internat ionalization of Fei Cui Jewellery Test Certificate.pdf

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# **The Certification – SSEF**

Customers Gain more Confidence



### Test Report No. 81888

Page 2/2



Important Note: The consistence on this Test Report reflect our fromgs is the time it is issued. Mounting may limit complete analysis of a gerretone or peer, thus all conclusions are given as far is the mounting permits. The authenticity and colour suffernicity of the additional damands in the setting have not been testient. This insidanted oxiculated weight is only approximate and may differ from the exact weight of the gerretone/peerl when uninduited. A generatory or pearl can be madified and/ne entended a law given. Therefore, the SSEF can reases is any simulative weight of the gerretone/peerl which uninduited. A generatory are need to be individual damands in the setting have need to be a standard and weight is proof Tag<sup>10</sup> issue effect on to the surface of the terminated Test report is a visit document. See terms and conditions on revente sets 40. This Test Report is copyright of SSEF.

SWISS GEMMOLOGICAL INSTITUTE - SSEF

Basel, 25 September 2015 mr



Dr. M. S. Krzemnicki, FGA



### Exceptional Jadeite Bead Necklace: 'The Green Maze'

The jadeite-jade necklace described in Test Report No. 81888 from the Swiss Gemmological Institute SSEF possesses extraordinary characteristics and merits special mention and appreciation.

The described necklace is composed of 56 carefully selected and matching jadelte-jade beads and half-beads of remarkable size (up to 13.20 mm diameter), strung on a slightly and smoothly graduated necklace (A) with two attachable pendants (B, C).

Artistically designed by Wallace Chan, the necklace is highlighted by pink sapphires and colourless diamonds, which beautifully contrast the attractive green colour of the jadeite-jade. In addition to this, the jadeite-jades are characterised by a very homogeneous and saturated green colour, combined with an outstanding translucency and an excellent surface lustre. Based on these characteristics, the necklace has been named 'The Green Maze'.

The attractive colour of these beads, poetically also referred to as 'imperial green' in the trade, is due to the presence of a well-balanced amount of chromium as a trace element, typical and characteristic for the finest jadeite-jade from the mines close to Hpakan in northern Burma (Myanmar). These mines have been famous since historic times for their wealth in jade. The outstanding translucency of these jadeite beads is a result of their very fine and densely interlocked texture, thus resulting in a "colour deepening" effect through scattering of light when illuminated by a light source. Based on the homogeneity of these adelte-jade beads in terms of quality and texture, it is assumed that they may have been cut from one large jadeite rock specimen of high quality.

In addition to these qualities, this necklace shows no indication of any impregnation or other form of treatment, thus their colour and transparency are all natural. On the Asian market such jadeite may also be called jadeite-jade type A (Fei Cui type A).

The rarity of 'the Green Maze' jadeite necklace is based not only on its excellently matching quality and impressive size, but also on its highly remarkable style and workmanship. It can be thus considered a true and rare treasure of nature.

### SWISS GEMMOLOGICAL INSTITUTE - SSEF

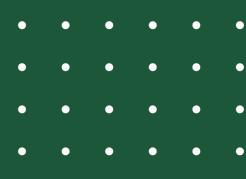
Basel, 25 September 2015 mr

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P. Lefevre, MSc. DUG

Lefèvre, MSc. DUC

Aeschengraben 25. CH-4051 Basel, Switzenland Tel. +41 61 262 06 40. Fax + 41 61 262 06 41. administration www.esel.ch



### Appendix letter



Dr. M. S. Krzemnicki, FGA

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# Creativity is crucial factor in driving demand



### 1891

Carved jadeite plaque of approximately  $43.8 \times 29.6 \ge 3.3 \text{ mm}$ , cabochon ruby, circular-cut diamonds, platinum and gold, 6.5 cm, signed Webb HK Jade & Stone Lab, 2018, report no. KJ 99042: natural colour Fei Cui (Jadeite Jade), without resin

### HK\$150,000-250,000

天然翡翠胸針, 配紅寶石及鑽石, 鑲鉑金及金, 翡翠 43.8 × 29.6 × 3.3 毫米, 胸針 6.5 厘米 David Webb 設計

JADEITE, RUBY AND DIAMOND BROOCH, DAVID WEBB

US\$20,000-30,000



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# Creativity is crucial factor in driving demand

• Foreign brands - Cartier





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# Energising Fei Cui Market and the opportunities ahead



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# Energising Fei Cui Market and the opportunities ahead

### 2016

### JADEITE AND MULTI-GEM BROOCH, BUCCELLATI

Jadeite plaques, the largest plaque measuring approximately 50.5 x 33.5 x 3.9 mm, pearls, circular-cut rubies, emeralds and sapphires, gold, 9.9 cm, signed Buccellati Italy, grey Buccellati case

HK Jade & Stone Lab, 2018, report no. KJ 98938: natural colour Fei Cui (Jadeite Jade), without resin

Please note that the pearls have not been tested for natural colour origin.

HK\$350,000-550,000

US\$45,000-70,000

天然翡翠胸針,配紅寶石、祖母綠及藍寶石,鑲金, 最大翡翠50.5 x 33.5 x 3.9 毫米, 胸針9.9厘米 Buccellati設計



2016

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j.

# Conclusion

collective efforts from all stakeholders involved



# THANK YOU